

Financial Agreement: Rotary District 5080 Youth Exchange

One Price Fee

Please note that **all fees are payable in US funds**. For students who will be on exchange during the **2023-24** Rotary year the flat fee is US \$7,000 for all students, both Canadian and US. The flat fee covers all of the following:

- round-trip airfare from Spokane, WA, USA or Calgary, AB, Canada (12 month open ticket)*
- medical insurance coverage**
- visas, where required
- parent and student registration, meals and accommodation at a mandatory orientation camp (held early in May each year)
- language program such as Rosetta Stone
- personal cards (with color photo), crest, pins, sweatshirt, etc.
- student attendance at rebound camp in September

Students are provided with free room and board, their education at no cost, and a modest monthly allowance (approx. US \$100) while in the host country.

* The incremental cost of departures from other airports shall be paid by parents. In the event that airfares increase substantially (20% or higher) between the signing of this agreement and when the flight is booked the increase in fares will be passed on to the parents. Our airfare budget is based on the year this agreement is signed. We have no control over airfare increases and must be able to cover our costs.

** Costs for **mandatory** host country insurance is included in the “one price fee”. If any such costs are incurred directly by students or parents, **they will be reimbursed if a claim (with receipts) is received by the Treasurer before October 31st of the year the student leaves on exchange.**

Payments, refunds, extra costs

| Flat fee (payable in US funds) | US and Canadian Students |
|--|---------------------------------|
| • First payment and registration fee due <u>December 1</u> with the application to the District | \$500 |
| • Second payment due <u>February 1</u> | \$1,500 |
| • Third payment due <u>April 1</u> | 2,500 |
| • Final payment due <u>June 1</u> | <u>2,500</u> |
| Total | US \$7,000 |

Payment may be by personal cheque, bank draft, cashier's cheque, or money order **payable in U.S. funds** to “Rotary District 5080 Youth Exchange Program”. A fee of US\$ 35 will be charged for an NSF cheque.

In the event of a student withdrawing, or being rejected, from the exchange program prior to departing on exchange, a partial refund will be calculated based upon when the student formally withdraws by written notification to the Rotary Youth Exchange chairperson and the Rotary Youth Exchange Outbound Student Coordinator. The partial refund will be calculated based upon the incurred expenses realized on the behalf of the student. The exchange committee has the sole responsibility for the calculation of the refund.

Any costs related to an early return home, or other unusual costs of the student, shall be borne by the student's parents.

Other Costs

The one price fee **does not include**:

